

PREMIERWEST BANCORP

	CPP Disbursement Date 02/13/2009	RSSD (Holding Company) 2867542	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$1,534	\$1,412	-7.9%		
Loans	\$1,151	\$979	-14.9%		
Construction & development	\$214	\$125	-41.6%		
Closed-end 1-4 family residential	\$51	\$46	-9.8%		
Home equity	\$21	\$21	-0.1%		
Credit card	\$0	\$0			
Other consumer	\$35	\$34	-2.1%		
Commercial & Industrial	\$210	\$151	-27.8%		
Commercial real estate	\$537	\$521	-3.0%		
Unused commitments	\$147	\$104	-29.0%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$87	\$146	67.8%		
Asset-backed securities	\$0	\$0			
Other securities	\$75	\$69	-8.6%		
Cash & balances due	\$84	\$137	63.8%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$8	\$5	-36.5%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$7	\$4	-39.6%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$1,434	\$1,283	-10.5%		
Deposits	\$1,420	\$1,269	-10.6%		
Total other borrowings	\$0	\$0	-21.4%		
FHLB advances	\$0	\$0	-100.0%		
Equity					
Equity capital at quarter end	\$100	\$129	29.3%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$40	\$33	NA		
Performance Ratios					
Tier 1 leverage ratio	5.7%	8.8%	--		
Tier 1 risk based capital ratio	7.2%	11.3%	--		
Total risk based capital ratio	8.5%	12.6%	--		
Return on equity ¹	-283.4%	0.8%	--		
Return on assets ¹	-27.0%	0.1%	--		
Net interest margin ¹	4.4%	4.0%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	44.2%	27.5%	--		
Loss provision to net charge-offs (qtr)	135.7%	0.0%	--		
Net charge-offs to average loans and leases ¹	4.2%	2.6%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	29.9%	50.7%	4.0%	3.3%	--
Closed-end 1-4 family residential	9.9%	22.4%	1.1%	0.8%	--
Home equity	0.0%	2.4%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.2%	0.4%	1.7%	0.7%	--
Commercial & Industrial	3.4%	2.9%	0.2%	0.6%	--
Commercial real estate	5.1%	9.3%	0.5%	0.3%	--
Total loans	9.0%	13.2%	1.1%	0.8%	--